

**QUARTERLY REPORT OF JSC "CAPITAL OF Sugurt" on the results of the 1rd quarter of 2024**

1.	<b>NAME OF THE ISSUER</b>				
	Company name:	Joint-stock company "KAPITAL SUG'URTA»			
	Short name:	JSC "KAPITAL SUG'URTA»			
	Name of the stock Ticker:*	KPLS			
2.	<b>CONTACT DETAILS</b>				
	Location:	44 M. Gandhi street, Tashkent			
	Postal address:	index: 100000, Tashkent, M. Gandhi street, 44			
	Email address: *	office@kapitalsugurta.uz, info@kapitalsugurta.uz			
	Official website: *	www.kapitalsugurta.uz			
3.	<b>BANK DETAILS</b>				
	Name of the servicing Bank:	ACB OPERU "KAPITALBANK»			
	Account number:	2021 6000 8001 3803 7154			
	MFIs:	00974			
4.	<b>REGISTRATION AND IDENTIFICATION DOCUMENTS ASSIGNED: NUMBERS</b>				
	registration authority:	Ministry of Justice of the Republic of Uzbekistan No. 71 dated 06/20/2014, Public Services Center of Mirzo Ulugbek district No. 71 dated 16/05/2023			
	state tax service body (TIN):	200 638 670			
	<b>Numbers assigned by state statistics bodies:</b>				
	KFS:	144			
	OKPO:	14853404			
	OKED:	65120			
	SOATO:	1726290			
5.	<b>BALANCE SHEET For INSURANCE COMPANIES (thousand soums.)</b>				
	<b>Name of the indicator</b>		<b>Page code</b>	<b>At the beginning of the reporting period</b>	<b>At the end of the reporting period</b>
	1		2	3	4
	<b>ASSET</b>				
	<b>I. long-Term assets</b>				
	Fixed assets:				
	Initial (replacement) cost (0100, 0300)		010	49 983 236,84	82 761 621,67
	Amount of depreciation (0200)		011	13 573 518,62	16 289 112,37
	Depreciated book value		012	36 409 718,22	66 472 509,30
	Intangible asset				
	The initial cost (0400)		020	179 691,86	7 072 627,30
	The amount of depreciation (0500)		021	99 005,29	123 211,26
	The residual (book) value [page 020 - 021]		022	80 686,57	6 949 416,04
	Long-term investments, total [p. 040+050+060+070+080], including		030	72 546 025,73	104 839 131,60
	Securities (0610)		040	72 546 025,73	104 839 131,60
	Investments in subsidiaries (0620)		050		
	Investments in dependent business entities (0630)		060		
	Investment in a company with foreign capital (0640)		070		
	Other long-term investments (0690)		080		
	Equipment to install (0700)		090		
	Capital investment (0800)		100	3 774 693,68	4 120 696,16
	Long-term accounts receivable (0910,0920,0930, 0940)		110	22 861 426,85	20 957 890,29
	Long-term deferred expenses (0950, 0960, 0990)		120	3 428 558,08	3 428 558,08
	Total for section I [p. 012 + 022 + 030 + 090 + 100 + 110 + 120]		130	139 101 109,13	206 768 201,47
	<b>II. Current assets</b>				
Inventory, total [p. 150 + 160]		140	382 265,38	409 941,90	
Production stocks (1000, 1500, 1600)		150	382 265,38	409 941,90	
Incomplete services (2000, 2300, 2700)		160			
Deferred expenses (3100)		170	1 044 331,30	137 000,11	

Deferred expenses (3200)	180		
Debtors, total [p. 200+310+320+330+340+350+360+370+380+390]	190	16 862 884,07	52 317 138,95
from it: overdue	191		
Invoices to be paid, total (p. 210 + 220 - 400)	200	7 701 398,39	35 664 509,17
Debt of buyers and customers (4010, 4020)	210	50 309,78	30 494,82
Debtors, total [p. 200+310+320+330+340+350+360+370+380+390]	220	7 651 088,61	35 634 014,35
Insureds ' debt (4030)	230	1 170 450,33	41 914,13
Debt of insurance agents and brokers (4040)	240	48 249,06	12 696,77
Reinsureds' debt (4050)	250	6 432 389,22	35 579 403,45
Debt of reinsurers on Commission fees, bonuses and other remuneration (4051)	260		
Reinsurers ' debt (4060)	270		
Life insurance loans (4070)	280		
The insurer's loss depot from other insurers (4080)	290		
The insurer's premium depot at other insurers (4090)	300		
Debt of separate divisions (4110)	310		
Debt of subsidiaries and affiliates (4120)	320		
Advances made to staff (4200)	330	1 279,67	143 137,57
Advances made to suppliers and contractors (4300)	340	6 035 305,95	13 174 364,57
Advance payments for taxes and fees to the budget (4400)	350	54 969,87	593 579,48
Advance payments to state trust funds and insurance (4500)	360		
Debt of founders on contributions to the authorized capital (4600)	370		
The debt of the personnel on other operations (4700)	380	2 245 808,86	1 114 406,50
Other accounts receivable (4800)	390	824 121,33	1 627 141,66
Reserves for doubtful debts (4900)	400		
Cash, total (p. 420 + 430 + 440 + 450)	410	990 896,65	1 325 716,83
Cash on hand (5000)	420	26 985,55	13 446,00
Cash on the bank account (5100)	430	93 940,72	223 621,49
Cash in foreign currency (5200)	440	716 877,01	96 861,06
Other cash and cash equivalents (5500, 5600, 5700)	450	153 093,37	991 788,28
Short-term investments (5800)	460	59 647 131,61	70 129 139,80
Other current assets (5900)	470		
<b>Total for section II [p. 140+170 + 180 + 190 + 410 + 460 + 470]</b>	480	78 927 509,01	124 318 937,59
<b>TOTAL balance sheet ASSET [page 130 + 480]</b>	490	218 028 618,14	331 087 139,06
<b>LIABILITY</b>			
<b>I. Sources of own funds</b>			
Authorized capital (8300)	500	45 000 000,00	45 000 000,00
Added capital (8,400)	510	1 873 485,53	1 873 485,53
Reserve capital (8,500)	520	5 043 986,92	34 876 036,05
Repurchased own shares (8,600)	530		
Retained earnings (uncovered loss) (8700)	540	3 192 216,92	1 894 814,10
Target receipts (8800)	550	1 929,20	1 929,20
Reserves for upcoming expenses and payments (8900)	560		
<b>Total for section I [p. 500 + 510 + 520 - 530 + 540 + 550 + 560]</b>	570	55 111 618,57	83 646 264,88
<b>II. Insurance reserve</b>			
Insurance reserves, total (p. 590 +600 +610 +620 + 630 + 640 + 650 + 660)	580	133 458 422,74	183 389 265,85
Unearned premium reserve (8010)	590	110 678 739,59	151 887 329,49
Incurred but not reported reserves (8020)	600	11 741 986,72	21 746 192,76
Reserve for declared but unsettled losses (8030)	610	256 022,20	1 134 035,15
Reserve of warning measures (8040)	620	5 148 601,51	5 136 267,55
Asset mismatch reserve (8050)	630	5 633 072,72	3 485 440,90
reserve catastrophes (8060)	640		
loss fluctuation reserve (8070)	650		
life insurance reserves (8090)	660		
Share of reinsurers in insurance reserves, total (p. 680+690+700+710)	670	26 767 669,75	45 570 204,58
Reinsurers ' share of the unearned premium reserve (8110)	680	24 395 357,99	40 058 215,77
Share of reinsurers in the reserve of declared but unsettled losses (8120)	690		
Share of reinsurers in the incurred but not reported reserves (8130)	700	2 372 311,76	5 511 988,81
Share of reinsurers in life insurance reserves (8140)	710		
<b>Total for section II [pages 580-670]</b>	720	106 690 752,99	137 819 061,27

<b>III. Commitments</b>			
Long-term liabilities, total (p. 740+750+850+860+870+880+890+ 900 +910 + 920)	730	0,00	172 475,52
including: long-term accounts payable (p. 740+760+770+780+790+800+820+830+850+870+890+ 920)	731	0,00	0,00
Long-term debt to suppliers and contractors (7010, 7020)	740		
Long-term liabilities for insurance operations, total pages 760+770+780+790 + 800 + 810 + 820 + 830)	750	0,00	0,00
Long-term debt to contractors performing warning measures (7011)	760		
Long-term debt to policyholders (7030)	770		
Long-term debt to insurance agents and brokers (7040)	780		
Long-term debt to reinsureds (7050)	790		
Long-term debt to reinsurer (7060)	800		
Depot premiums reinsurers ' (7070)	810		
Long-term debt to reinsurers for Commission fees, bonuses and other remuneration (7080)	820		
Long-term debt to actuaries, Adjusters, surveyors and assistance companies (7090)	830		
Long-term debt to separate divisions (7110)	840		
Long-term debt to subsidiaries and affiliates (7120)	850		
Long-term deferred income (7210, 7220, 7230)	860		
Long-term deferred tax liabilities and mandatory payments (7240)	870		
Other long-term deferred liabilities (7250, 7290)	880		
Advances received from customers and customers (7300)	890		
Long-term Bank loans (7810)	900	0,00	172 475,52
Long-term loans (7820, 7830, 7840)	910		
Other long-term accounts payable (7900)	920		
Current liabilities, total [p. 940 + 950 + 1050 + 1060 + 1070 + 1080 + 1090 + 1100 + 1110 + 1120 + 1130 + 1140 + 1150 + 1160 + 1170 + 1180]	930	56 226 246,58	109 449 337,39
including: current accounts payable (p. 940+960+970+980 +990+1000+1020+1030+1050+1070+1090+1100+1110+ 1120+1130+1140+1180)	931	8 378 846,58	77 570 092,40
from it: overdue current accounts payable	932		
Debt to suppliers and contractors (6010, 6020)	940	493 785,99	444 532,62
Liabilities for insurance operations, total (p. 960+970+980 + 990 + 1000 + 1010 + 1020 + 1030)	950	1 579 662,56	35 779 896,34
Debt to contractors performing warning measures (6011)	960		
Debt to policyholders (6030)	970	0,00	3 502,88
Debt to insurance agents and brokers (6040)	980	80 728,55	701 393,49
Debt to reinsurers (6050)	990	10 856,90	8 564,41
Debt to reinsurer (6060)	1000	1 395 896,33	34 701 334,31
Depot premiums reinsurers ' (6070)	1010		
Debt to reinsurer for Commission awards, fees, bonuses and other remuneration (6080)	1020		
Debt to actuaries, the Adjusters,, surveyors and assistance (6090)	1030	92 180,78	365 101,25
Debt to separate divisions (6110)	1040		
Debt to subsidiaries and affiliates (6120)	1050		
Deferred revenue (6210, 6220, 6230)	1060		
Deferred tax liabilities and mandatory payments (6240)	1070		
Other deferred liabilities (6250, 6290)	1080		
Received advances (6300)	1090	4 506 186,53	37 158 843,02
Debt to payments to the budget (6400)	1100	1 234 373,99	1 003 166,04
Insurance arrears (6510)	1110		
Debt to payments to state trust funds (6520)	1120	383 368,04	366 570,40
Debt to founders (6600)	1130		
The arrears of wage (6700)	1140	145 896,20	689 746,62
Short-term Bank loans (6810)	1150		
Short-term loans (6820, 6830, 6840)	1160	47 847 400,00	31 844 381,78
Current portion of long-term liabilities (6950)	1170		34 863,21
Other accounts payable (6,900 other than 6,950)	1180	35 573,27	2 127 337,36

<b>Total for section III [page 730 + 930]</b>	1190	56 226 246,58	109 621 812,91
<b>TOTAL balance sheet LIABILITY [p. 570+720+1190]</b>	1200	218 028 618,14	331 087 139,06

**REPORT on FINANCIAL RESULTS FOR INSURANCE COMPANIES (thousand soums.)**

Name of the indicator	Код стр.	For the corresponding period last year		For accounting period	
		the income (profit)	expenses (losses)	the income (profit)	expenses (losses)
Income from rendering insurance services (p .011-012+ 013+/-014+ /-015 + /-016 + /-017 + /-018 + 019)	010	74 007 210,73	x	138 721 082,52	x
Insurance premium for direct insurance and co-insurance (in the part of the insurer's share established in the co-insurance contract)	011	89 764 329,85	x	171 488 702,23	x
Insurance premium under contracts transferred to reinsurance	012	x	14 622 374,22	x	56 769 324,70
Insurance premiums under contracts accepted for reinsurance	013	11 164 156,04	x	55 142 347,22	x
Result of changes in the unearned premium reserve, adjusted for reinsurers ' share of the unearned premium reserve	014		9 878 597,73		25 545 732,12
Result of changes in the incurred but not reported reserves, adjusted for the share of reinsurers in the incurred but not reported reserves	015		1 041 533,18		878 012,95
Result of changes in the provision for losses that occurred but were not declared, adjusted for the share of reinsurers in the provision for losses that occurred but were not declared	016		1 258 951,56		6 864 528,98
Result of changes in life insurance reserves, adjusted for reinsurers ' share of life insurance reserves	017				
Result of changes other technical reserves, adjusted for the share of reinsurers in the corresponding reserves	018		119 818,47	2 147 631,82	
Other income from insurance services	019		x		
Income from rendering of services intermediary's	020	178 072,77	x	489 383,58	x
Income by from reimbursement losses of the of reinsurance	030		x		x
Income by Commission awards, tantyema and fees reinsurance	040	8 545 270,71	x	21 163 018,10	
Income from rendering of services of a surveyor's and Adjuster	050		x		
Net revenues from the provision of insurance services (p. 010 + 020 + 030 + 040 + 050)	060	82 730 554,21	x	160 373 484,20	x
Cost of rendered insurance services	070	x	66 735 237,97	x	129 383 301,84
Gross profit (loss) from the provision of insurance services (p. 060 - 070)	080	15 995 316,24	0,00	30 990 182,36	0,00
Expenses of the period, total (p. 100 + 110 + 120 + 130), including:	090	x	30 264 338,12	x	35 921 142,53
Expenses by implementations	100	x	77 856,60	x	169 152,35
Administrative expenses	110	x	19 847 677,77	x	23 914 587,48
Other operating expenses	120	x	10 338 803,75	x	11 837 402,70
Expenses of the reporting period that are excluded from the tax base in the future	130	x		x	
Other income from basic activities	140	665 925,57	x	224 514,22	x

Profit (loss) from basic activities (p. 080 - 090 + 140)		0,00	13 603 096,31	0,00	4 706 445,95
Income from financial activities, total (p. 170 + 180 + 190 + 200 + 210), including:	160	15 574 370,65	x	14 280 707,79	x
Income in the form of dividends	170		x	439 413,00	x
Income in the form of interest	180	7 037 567,21	x	8 624 607,72	x
Income from long-term lease (leasing)	190		x		x
Income from currency exchange differences	200	8 536 803,44	x	5 216 687,07	x
Other income from financial activities	210		x		x
Expenses by the for financial activities, total (срp. 230 + 240 + 250 + 260), including:	220	x	1 233 313,62	x	9 094 633,49
Expenses in the form of interest	230	x	107 496,06	x	2 024 471,68
Expenses in the form of interest on long-term lease (leasing)	240	x		x	
Losses from monetary exchange rate differences	250	x	1 125 817,56	x	7 070 161,81
Other expenses of financial expenses	260	x		x	
Profit (loss) from General economic activities (p. 150 + 160 - 220)	270	737 960,72	0,00	479 628,35	0,00
Extraordinary gains and losses	280				
Profit (loss) before taxes income tax (p. 270 + /-280)	290	737 960,72	0,00	479 628,35	0,00
Profit tax	300	x	625 476,86	x	262 824,67
Other taxes other taxes and other mandatory payments from profit	310	x		x	
Net profit (loss) of the reporting period (p. 290 - 300 - 310)	320	112 483,86	0,00	216 803,68	0,00

F.N.P. General manager:

Burikhujaev Khumoyunxon Avaxon O'g'li

F.N.P. Acting chief accountant:

Ibragimova Lola Khatamovna

F.N.P. authorized person who placed the order  
Information on the website:

Masudov Jamoliddin Khayriddinovich